

**Swanson Gryba & Company**  
**CHARTERED ACCOUNTANTS**

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INDEPENDENT AUDITORS' REPORT

To the Tribal Council of  
Battlefords Agency Tribal Chiefs Inc.

We have audited the accompanying consolidated financial statements of Battlefords Agency Tribal Chiefs Inc., which comprise the consolidated statement of financial position as at March 31, 2012 and the consolidated statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Battlefords Agency Tribal Chiefs Inc. as at March 31, 2012, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**Report on Other Legal and Regulatory Requirements**

The supplementary information contained in the accompanying schedules is presented for purposes of additional information to the membership and Aboriginal Affairs and Northern Development Canada and does not form part of the consolidated financial statements. The schedules have not been audited other than in the course of our audit of the consolidated financial statements to the extent necessary to allow us to render an opinion thereon.

North Battleford, Saskatchewan  
July 23, 2012

Chartered Accountants

BATTLEFORDS AGENCY TRIBAL CHIEFS INC.Schedule of Salaries, Honoraria, Travel Expenses and Other Remuneration  
for the year ended March 31, 2012

		No. of Months	Salary	Governance Honoraria	CDC Board Honoraria	Other Remuneration	Total	Governance Travel	CDC Board Travel
<u>ELECTED OR APPOINTED OFFICIALS</u>									
Larry Ahenakew	Chief/CDC Board	12		\$ 2,600	\$ 4,750	\$ 500	\$ 7,850	\$ 33,350	\$ 2,188
Elliot Kahpeaysewat	Chief/CDC Board	12		4,350	5,250	500	10,100	25,264	1,183
Stewart Baptiste	Chief/CDC Board	12		4,350	4,250	14,055	22,655	38,397	2,189
Kenny Moccasin	Chief/CDC Board	1			250		250	2,500	43
Velma Night	Chief/CDC Board	11		2,700	3,250	500	6,450	30,772	1,032
Wayne Standinghorn	Chief/CDC Board	8		1,900	3,500		5,400	23,006	437
Lori Whitecalf	Chief/CDC Board	4		700	750	500	1,950	10,443	455
Ben Weenie	Chief/CDC Board	12		2,300	3,000	500	5,800	33,064	888
Duane Antoine	CDC Board	9			750		750		915
Don Buglas	CDC Board	12			3,000		3,000		
Wallace Fox	CDC Board	12			1,500		1,500		883
Roger Redman	CDC Board	12			6,500		6,500		4,574
Clifford Spyglass	CDC Board	2			250		250		47
Garth Walls	CDC Board	12			2,750		2,750		124
Delbert Wapass	CDC Board	2			1,250		1,250		425