

<b>FNITP</b>	
FILE # <u>30-0005-11.12</u>	
FNITP # _____	
<input type="checkbox"/> Legal	<input type="checkbox"/> Transitory

**Standing Buffalo Dakota First Nation**  
**Consolidated Financial Statements**  
*March 31, 2012*



**STANDING BUFFALO DAKOTA FIRST NATION  
SCHEDULE OF REMUNERATION AND TRAVEL EXPENDITURES  
YEAR ENDED MARCH 31, 2012**

"Unaudited"

	<u>Months</u>	<u>Honorariums</u>	<u>Travel</u>	<u>Meetings</u>	<u>Other</u>	<u>Total</u>
Rodger Redman	12	58,147	7,466	116,715	-	182,328
Rodney Isnana	12	34,136	2,760	115,387	-	152,263
Arlen Yuzicappi	12	33,727	3,041	106,607	-	143,375
Vergil Bear	12	37,972	2,241	102,670	-	142,883
Dwayne Redman Jr.	12	36,237	3,041	96,899	-	136,177
Herman Goodpipe	12	36,157	1,650	84,004	-	121,811
Conrad Tawiyaka	8	30,284	1,400	83,380	-	115,064
		266,660	21,599	705,642	-	993,901
		<u>Honorariums</u>	<u>Travel</u>	<u>Meetings</u>	<u>Wages</u>	<u>Total</u>
Director of Operations		-	4,064	7,507	50,045	61,616
Social Development Administrator		-	5,453	6,671	45,856	57,980
		-	9,517	14,178	95,901	119,596
		266,660	31,116	719,820	95,901	1,113,497

The amounts paid to the Chief and Council and staff for travel are to reimburse them for the out of pocket costs they incurred. These amounts should not be considered as part of their remuneration.

July 26, 2012

Chief and Council  
Standing Buffalo Dakota First Nation  
Box 128  
Fort Qu'Appelle, Saskatchewan  
S0G 1S0

Dear Chief and Council:

**Re: 2012 Management Letter**

During the course of our audit of Standing Buffalo Dakota First Nation for the year ended March 31, 2012, we identified matters that may be of interest to management. The objective of an audit is to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement, and it is not designed to identify matters that may be of interest to management in discharging its responsibilities. Accordingly, an audit would not usually identify all such matters.

This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

a. **Reasonability and Necessity of Expenditures**

The First Nation should periodically review the reasonability and necessity of expenditures to ensure that funds are not being spent in excess of funds available. Overspending of funds will cause a cash shortage which will impact on the ability to continue to deliver programs to the membership.

**We recommend that the First Nation address all spending to ensure that it is necessary and reasonable. In particular, contracts, salaries, travel and per diems should be examined.**

b. **Indebtedness of Members of Chief and Council and Staff**

Currently, members of Chief and Council and staff are indebted to the First Nation for over \$260,000 (\$190,000 in 2011). These amounts receivable from Chief and Council and staff are contributing to the bank indebtedness on which the First Nation is paying interest each month.

**We recommend that all advances are collected as soon as possible and a policy be implemented that no advances are given to Chief and Council and staff members.**

c. **Supporting Documentation for Expenditures**

During our audit testing it was found that expenditures made to individual for distribution to others did not have the supporting documentation required to ensure the funds were distributed properly. The individual receiving the cash is at risk to allegations of improper usage of the funds.

**We recommend that individuals receiving funds for distribution to others obtain signed receipts for all monies distributed. These receipts should then be submitted to the First Nation's Finance Department to account for the monies received.**

If you have any comments, or if we can be of further assistance, please call me.

Yours very truly,

*MNP LLP*

Chartered Accountants

**MNP**