

# MEMBERS' RETIRING ALLOWANCES PLAN AND MEMBERS' SUPPLEMENTARY RETIRING ALLOWANCES PLAN

Notes to Financial Statements (continued)

Year ended March 31, 2015

### 3. Significant accounting policies (continued):

i) Adoption of new accounting standards:

A number of new standards, amendments to standards and interpretations effective for the year ended March 31, 2015, have been applied in preparing these consolidated financial statements.

- Amendment to IFRS 7, Financial Instruments - Disclosures, requiring incremental disclosures regarding the offsetting of financial assets and financial liabilities. The adoption of the new standard has not had a material impact on the Plans.
- IFRS 13, Fair Value Measurement clarifies the definition of fair value, provides a clear framework for measuring fair value, and enhances the disclosures about fair value measurements. IFRS 13 is not only limited to financial instruments, but also to fair value measurement in other IFRS, such as impairment and employee future benefits. The adoption of the new standard has not had a material impact on the Plans.

### 4. Contributions:

	2015	2014
<b>Members' Retiring Allowances Plan:</b>		
Employer:		
Matched current service	\$ 523,754	\$ 497,439
Unmatched current service	568,093	579,522
	1,091,847	1,076,961
Employee:		
Matched current service	\$ 523,754	\$ 497,439
Unmatched current service	46,448	0
	570,202	497,439
	\$ 1,662,049	\$ 1,574,400
	2015	2014

### Members' Supplementary Retiring Allowances Plan:

Employer:		
Unmatched current service	\$ 1,376,300	\$ 1,821,500
	1,376,300	1,821,500

### 5. Investments:

There are no invested assets.