



## Balanced Budget and Debt-Free Alberta Pledge

Alberta's debt stands at \$10 billion and will grow to \$21 billion by 2016-17. The province has spent most of the Sustainability Fund and is on track to increase the debt by another \$4.7 billion this year alone.

I, Kerry Towle,

On the 18 day of July, 2014

Pledge that if elected, I shall:

1. Return Alberta to straightforward and honest, consolidated budget reporting that represents the balance of total expenditures and total revenues;
2. Stop the Debt Clock and the practice of debt financing outside of emergencies; and
3. Once the budget is balanced, legislate a debt-retirement schedule, or direct a dedicated portion of annual surpluses towards eliminating the debt to zero.

Signed by [Signature]

Witnessed by [Signature]