

# Canadian Taxpayers Federation

Opinion on Possible Actions to Address

Budget Deficit

Omni study: July 2024



# Methodology



## Method

Canadian online survey via Leger's LEO panel (n= 1,521) 18 years or older.

## When

28<sup>th</sup> to 30<sup>th</sup> of June, 2024.

## Margin of error

For comparison purposes,  
a probability sample of this size yields  
a margin of error no greater than  $\pm 2.5\%$ ,  
(19 times out of 20).

## Weighting

The sample is designed to ensure that the respondent population accurately reflects the diversity of the region, gender, age, ethnicity and language in Canada.

The development of the sampling frame utilized proportions from the latest census data across Canada (age, gender, region). The quota was determined to ensure that the data encompasses sufficient samples from all major subgroups, aiming to be as representative of the target population as possible.

# Detailed Results



# Over half (54%) would prefer a cut in government spending over an increase in capital gains tax to address the budget deficit.

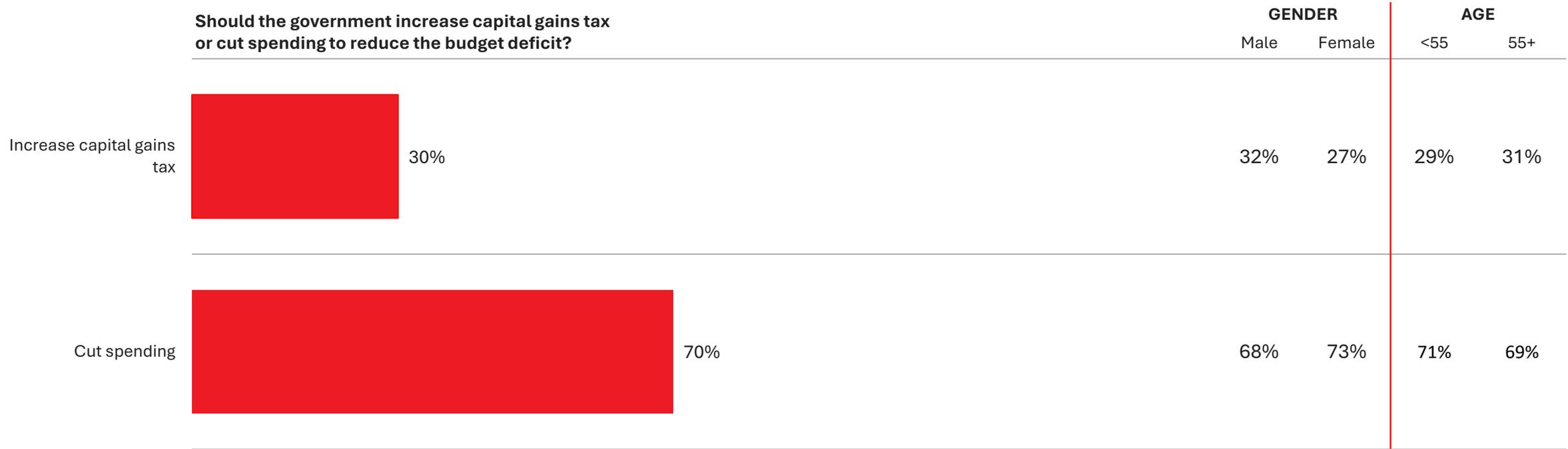
Roughly a quarter (23%) say they would rather the government increase capital gains tax, with men and those 55+ more likely to prefer this. Those 55+ are also more likely to prefer a cut in government spending, whereas those <55 and women are more likely to say they do not know.



**Q1.** In the recent 2024 Budget, the federal government said it is running a \$40-billion deficit. In the same Budget, the government announced it is increasing capital gains taxes in part to reduce its deficit. According to the government, the capital gains tax increase will bring in \$6.9 billion in revenue this year. The government could also reduce the deficit by reducing spending, but the Budget increased spending. To reduce the deficit, would you rather the government increase the capital gains tax or cut spending?

Significantly higher

# When excluding those who are unsure, support for a cut in spending is 70%.



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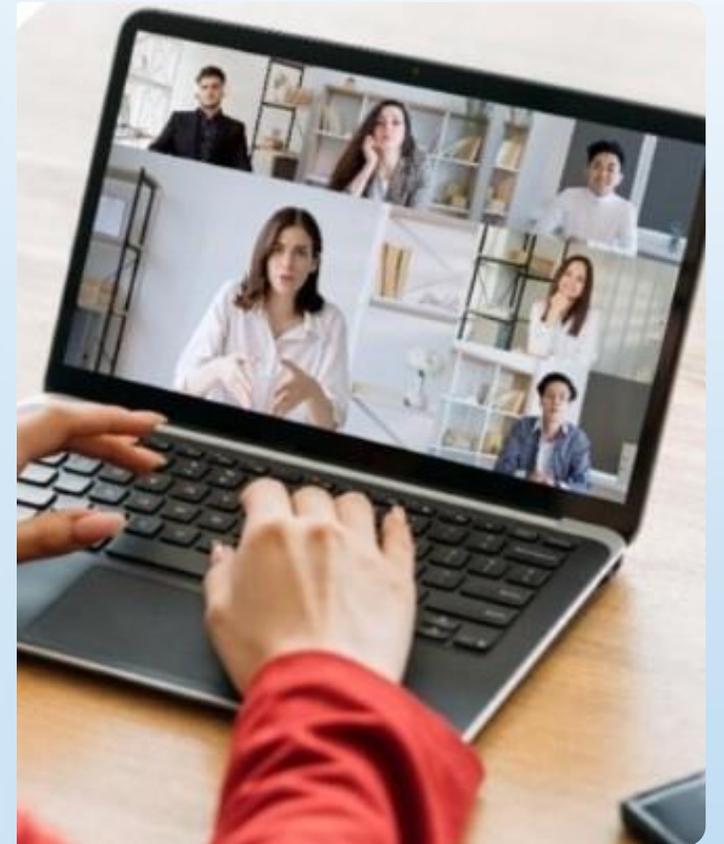
  Significantly higher

Base: Excl. "I don't know" n=1230

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## Our Team



# Our team

The Central Canada Communications And Public Affairs Team:



**Lisa Covens**

Senior Vice President

[lcovens@leger360.com](mailto:lcovens@leger360.com)

416-964-9222



**Ashley Simac**

Associate Vice-President

[asimac@leger360.com](mailto:asimac@leger360.com)

416-964-9222



**Abhishak Toor**

Research Analyst

[atoor@leger360.com](mailto:atoor@leger360.com)

416-964-9222